

➔ **PERFORMANCE**

PG Dinamis Berimbang

The last 1 month	The last 3 month	The last 6 month	Year on Year
1.98 %	-1.33 %	-1.07 %	0.00 %

Kinerja Infovesta Balance Fund Index

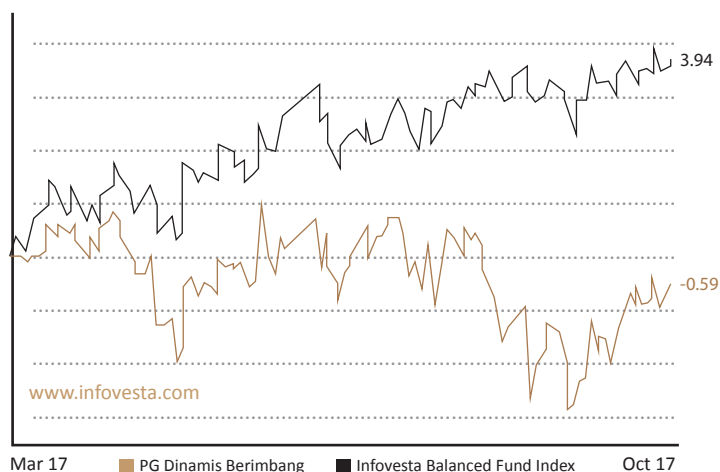
The last 1 month	The last 3 month	The last 6 month	Year on Year
0.80 %	0.82 %	2.32 %	3.99 %

➔ **MUTUAL FUND INFORMATION**

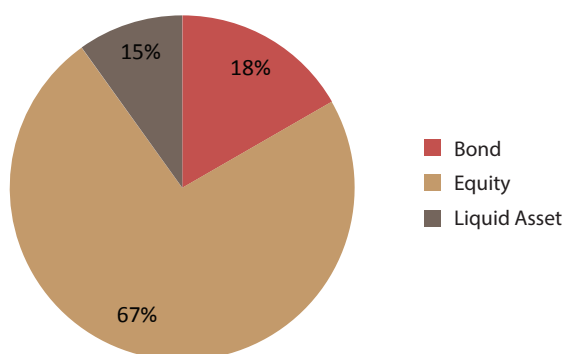
Minimum Initial Investment	IDR 1,000,000
Minimum Subsequent Investment	IDR 500,000
Management Fee	Max.4.00%
Subscription Fee	Max. 2.00%
Redemption Fee	Max. 4.00%

Effective Date : 09 March 2017 | Issued Date : 22 March 2017

Return Performance Since Inception



➔ **PORTFOLIO**



➔ **INVESTMENT POLICY**

	Minimum	Maximum
Fixed Income Securities	1.00%	79.00%
Equity Securities	1.00%	79.00%
Money Market Securities	1.00%	79.00%

➔ **MARKET INFORMATION**

Reksa Dana PG Dinamis Berimbang in October 2017 closed at 994.0760 strengthen by 19.28 points or 1.98% . This strengthening is in line with the strengthening of Mutual Funds Index (IBFI) which rose 0.80%.

The corporate bond market is showing positive performance so far this year. The average return on corporate bonds from INDOBex Corporate Total Return reached 11.30% when calculated from the beginning of the year to October 20, 2017. The high coupon of corporate bonds from government bond coupon bonds (SBN) made the demand for corporate bonds increased. Where 5-year bonds are able to offer 7.5%- 8% coupons. This is supported by low interest rates at the level of 4.25% and inflation is still below 4%. In addition, the improvement of corporate bond market performance is also helped by the Financial Services Authority (POJK) Regulation No. 1 of 2016 in which non-bank financial institutions to invest in SBN.

Global sentiment triggered a decline in bond market performance and price. Negative performance coloring the index of total return of the bond market on the first week of the fourth quarter of 2017. Especially the Fed plan that will gradually release US government securities, expectations of further realization of the policy of tax reform by US President Donald Trump from 35% to 20% and strengthening of US economic indicators by the third quarter of 2017 grew by 3% (QoQ) as well as an increase in the US dollar index of 1.60% (MoM), which also pushed the rupiah at 0.18% (QoQ) in the position of Rp 13,562.5 per US dollar.

Currently, investors are still waiting for unreleased October 2017 trade balance data, but in September 2017 trade balance data posted a surplus of US \$ 1.76 billion and a surplus of US \$ 10.87 billion (year to date). This data will be a positive catalyst of JCI if it increases after IHSG had a steady correction after reaching record highs in recent time. Retail sales data in October is expected to slow down due to a decrease in consumer optimism that stifles spending by lower and upper class people who prefer a holiday to domestic and Foreign country.

The prospect of Corporate bond market is still quite good amidst the global sentiment but corporate bond movement is more limited than the many government bonds controlled by foreign investors. Meanwhile, corporate bonds are still dominated by local investors. The policy of refinancing to funding ratio that will be issued by BI will make it easier for banks to buy corporate bonds.

➔ **ABOUT INVESTMENT MANAGER**

PT PG Asset Management is engaged in financial industry under PT Multikem Supplindo. It is a spin-off of PT Panca Global Securities Tbk and has obtained an operating license from the Financial Institution and Capital Market Supervisory Board (currently known as the Financial Services Authority) since 27 December 2011.

➔ **INVESTMENT PURPOSE**

Reksa Dana PG Dinamis Berimbang aims to give an investment return, the potential of which is equivalent to the stock index performance and at least equivalent to the bond index.

➔ **INVESTMENT RISKS**

1. The risk of change in economic and political conditions.
2. The risk of liquidity.
3. The risk of decrease in Net Asset Value of any participation unit.
4. The risk of dissolution and liquidation.
5. The risk of default from the issuer of bond.
6. The risk of regulatory changes.
7. The risk of foreign exchange.

Disclaimer

Information and charts in this document have been prepared from the data considered to be accurate. The return of mutual fund investment cannot be guaranteed and to be assumed as the investment risk. The past performance of the mutual fund does not guarantee the future performance of the mutual fund because it is affected by up and down of prices at any time and may result in losing your main investment. This report is for informational purpose only, and should not be deemed as an offer/invitation to give or sell mutual funds, and shall not be construed as a right or obligation. Investors must read the information herein and this information may not be applicable to all investor. Investors must seek an independent financial advisor before making any investment decision.



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