

PERFORMANCE

PG Dinamis Berimbang

Last 1 month 1.55 %	Last 3 month 1.24 %	Last 6 month 4.79 %	Year on Year 8.84 %
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Infovesta Balance Fund Index

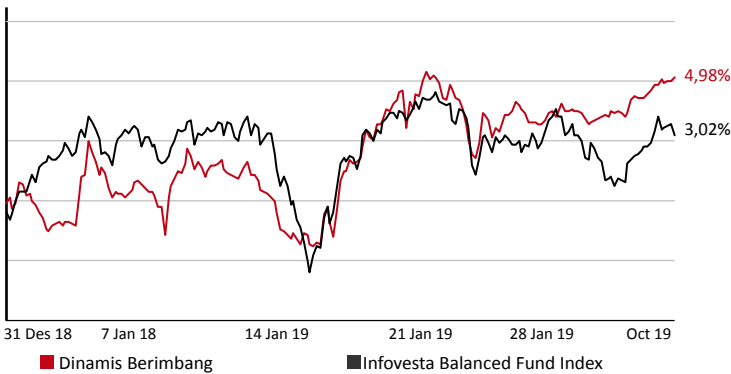
Last 1 month 0.83 %	Last 3 month -0.98 %	Last 6 month -0.13 %	Year on Year 6.84 %
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MUTUAL FUND INFORMATION

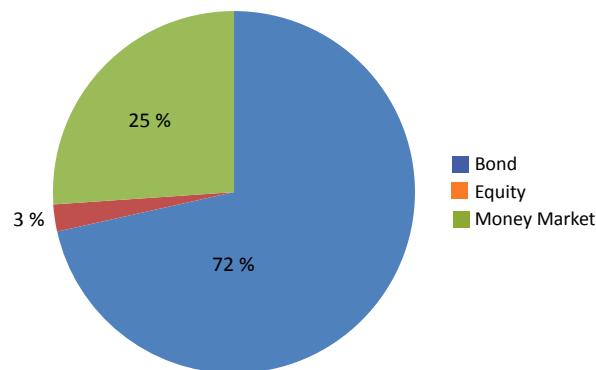
NAV / Unit	: IDR 868.0921
Investment Management Fee	: Max. 4 % p.a
Subscription Fee	: Max. 2 % per transaction
Redemption Fee	: Max. 4 % per transaction

Tanggal Efektif: 05 March 2017 | Tanggal penerbitan : 22 March 2017

Return Performance Year to Date



PORTFOLIO



INVESTMENT POLICY

	Minimum	Maximum
Fixed Income	1.00%	79.00%
Equity	1.00%	79.00%
Money Market Instruments	1.00%	79.00%

ABOUT INVESTMENT MANAGER

PT PG Asset Management has obtained an operating license from the Financial Institution and Capital Market Supervisory Board (OJK) since 27 Desember 2011. PGAM is subsidiary of UOBAM-Singapore as majority shareholder since August 2019.

INVESTMENT OBJECTIVE

Reksa Dana PG Dinamis Berimbang aims to provide an optimal growth of investment in the view of medium-long term through placement in the equity securities of issuers which have the good performance and potential.

INVESTMENT RISKS

1. The risk of change in economic and political conditions.
2. The risk of liquidity.
3. The risk of decrease in Net Asset Value of any participation unit.
4. The risk of dissolution and liquidation.
5. The risk of default.
6. The risk of regulatory changes.

MARKET INFORMATION

Net Asset Value (NAV)/Unit of Reksa Dana PG Dinamis Berimbang in October 2019 was closed at the level of 868.0921, increased by 13.24 points or risen 1.55%. This is in line with the increased of Infovesta Balance Fund (BFI) risen 0.83%.

The bull in domestic bond market is in line with the transaction in SBN market where market optimism with the new government's ministry cabinet, especially the economic team moreover the pruning of BI-7 Days RR to 5% level to be a positive driver Market performance. The trend in interest rate declines carries positive sentiment on the bond market as it can raise the price of the bonds.

Indonesia GDP growth in the third quarter of 2019 corresponds to the consensus recorded 5.02% (YoY) amid global economic conditions that tend to decline. The Rupiah is still stable at Rp 14,037 per US dollar or up 1.11% after the bright point of the US-China trade war. Nevertheless, the Rupiah exchange rate cannot be strengthened too far because it's still overshadowed by trade balance deficit caused by commodity prices decrease, the narrow base of Indonesia export concentrated in commodity and high industrial dependence on imports that makes the current account deficit overshadowed the economy. The IDX strengthening in October was due to window dressing phenomenon that has begun to be done by the investors and the results of the quarter III financial report issuers that showed improvement and also the announcement of President Jokowi's new cabinet.

Currently, we predict that there will be minimal movement in bond market triggered by a wait and see action after recent rally. In addition to the peaceful realization of the early stages of U.S.-China bond, the monetary policy of the European Central Bank and the UK, some Indonesian economic data such as the balance sheet and Current Account Q3 2019 and the position of foreign exchange reserves in October become investors concern. Bond market performance is potentially weakened if Indonesia's economic data release is no better than consensus. During the third quarter of 2019, Indonesia's GDP fell to 5.02% (YoY).

Environmental change in both domestic and overseas policies such as world Alliance shifts, trade wars, demographic changes and behavioral economic players will be the biggest challenge. It is important for the Indonesian government in the midst of global uncertainty to maintain the STATE budget, adding FDI and maintaining consumption as the main engine of Indonesia's economic growth.

Disclaimer

Information and charts in this document have been prepared from the data considered to be accurate. The return of mutual fund investment cannot be guaranteed and to be assumed as the investment risk. The past performance of the mutual fund does not guarantee the future performance of the mutual fund because it is affected by up and down of prices at any time and may result in losing your main investment. This report is for informational purpose only, and should not be deemed as an offer/invitation to give or sell mutual funds, and shall not be construed as a right or obligation. Investors must read the information herein and this information may not be applicable to all investor. Investors must seek an independent financial advisor before making any investment decision.



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