

➔ **PERFORMANCE**

**PG Sejahtera**

The last 1 month	The last 3 month	The last 6 month	Year on Year
<b>-0.58 %</b>	<b>-2.51 %</b>	<b>-3.73 %</b>	<b>-2.56 %</b>

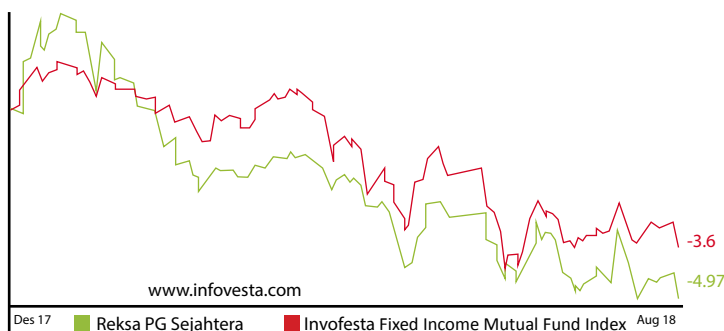
**Kinerja Infovesta Fixed Income Fund Index**

The last 1 month	The last 3 month	The last 6 month	Year on Year
<b>-0.29 %</b>	<b>-2.33 %</b>	<b>-3.29 %</b>	<b>-0.90 %</b>

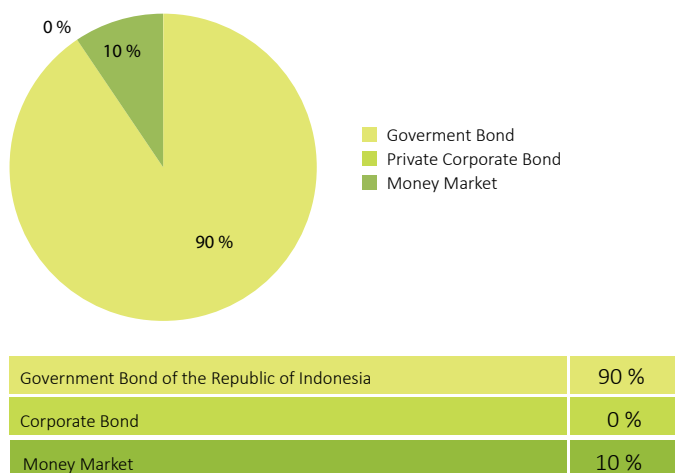
➔ **MUTUAL FUND INFORMATION**

Investment Manager Fee : Max. 1.00%  
 Subscription Fee : Max. 1.00%  
 Redemption Fee : Max. 1.00%  
 Effective Date : 04 February 2005 | Issued Date : 7 February 2005

**Return Performance Year to Date**



➔ **PORTFOLIO**



➔ **INVESTMENT POLICY**

	Minimum	Maximum
Bond Securities	2 %	98 %
Money Market Securities	2 %	98 %

➔ **MARKET INFORMATION**

NAV /Unit Reksadana PG Sejahtera in August 2018 was closed at the level of 2,877.67 weakening 16.69 points or declined 0.58%. Likewise, the performance of the three domestic bond return indices was in the red zone in the last week of August. The biggest weakening occurred in the government bond return index (INDOBeXG-TR) which fell by 0.72% (WoW) and triggered the Indonesia Composite Bond Index (ICBI) which fell 0.64% (WoW) to the level of 233.9382.

The weakening of the domestic bond market was influenced by the increased risk of global sentiment, especially the planned increase in the Fed's interest rate, the weakening of the Emerging Market's currency and the US-China trade war. The weakening of the Rupiah against the US dollar is currently at Rp. 14,730 per US dollar or down 2.15% (MoM) affecting the weakening movement of ICBI which is currently reflected in Indonesia's 5-year tenor CDS which rose by 6.69% bps in the week.

The weakening of the domestic bond market was also due to pressure that began with the widening of Indonesia's current account deficit equivalent to 3% of GDP and the release of QII-2018 foreign investment realization data in Indonesia (PMA) which fell 12.9% (YoY) and the trade balance deficit Indonesia in July reached US \$ 2.03 billion. At present the yield of 10-year Government Bonds (SUN) has reached 8.51% and will be attractive in the future if there is no sign that the rupiah will strengthen because it has a wide spread with an inflation rate as of August 2018 of 3.2% (YoY).

Perception of the risk of investment in Indonesia increases along with the weakening trend of the Rupiah. If the Fed raises interest rates by 50 bps by the end of the year, the US Treasury yield is projected to return to its previous high of 3.1%. The market price of the irrigation will also decrease. The government and BI with its policies are expected to stabilize the Rupiah to maintain bond prices. At present the value of foreign ownership in Government Securities (SBN) is at the level of Rp. 848.95 trillion. With these conditions, investors who still want to enter the bond market are better off choosing short tenor SUN. So, with a relatively smaller risk, short tenor bonds offer yields that are not much different from long tenured SUN.

➔ **ABOUT INVESTMENT MANAGER**

PT PG Asset Management is engaged in financial industry under PT Multikem Supplindo. It is a spin-off of PT Panca Global Securities Tbk and has obtained an operating license from the Financial Institution and Capital Market Supervisory Board (currently known as the Financial Services Authority) since 27 December 2011.

➔ **INVESTMENT PURPOSE**

Reksa Dana PG Sejahtera aims to give investment return, the potential of which is equivalent to the yield rate of bond index.

➔ **INVESTMENT RISKS**

1. The risk of change in economic and political conditions.
2. The risk of decrease in Net Asset Value received by the holder of participation.
3. The risk of liquidity.
4. The risk of default from the issuers of debt securities.
5. The risk of dissolution and liquidation

**Disclaimer**

Information and charts in this document have been prepared from the data considered to be accurate. The return of mutual fund investment cannot be guaranteed and to be assumed as the investment risk. The past performance of the mutual fund does not guarantee the future performance of the mutual fund because it is affected by up and down of prices at any time and may result in losing your main investment. This report is for informational purpose only, and should not be deemed as an offer/invitation to give or sell mutual funds, and shall not be construed as a right or obligation. Investors must read the information herein and this information may not be applicable to all investor. Investors must seek an independent financial advisor before making any investment decision.



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