

➔ **PERFORMANCE**

PG Sejahtera

The last 1 month	The last 3 month	The last 6 month	Year on Year
-0.78 %	-1.25 %	-1.18 %	4.31 %

Kinerja Infovesta Fixed Income Fund Index

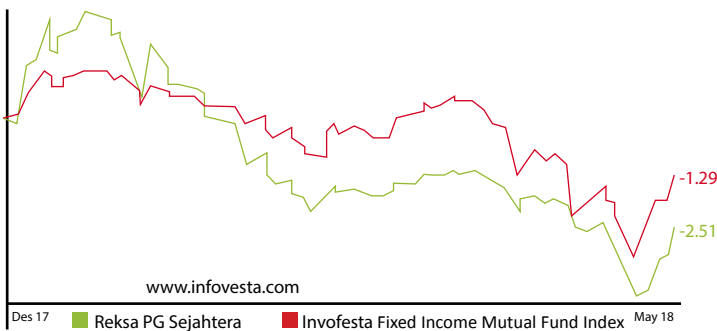
The last 1 month	The last 3 month	The last 6 month	Year on Year
-0.58 %	-0.98 %	-0.30 %	3.96 %

➔ **MUTUAL FUND INFORMATION**

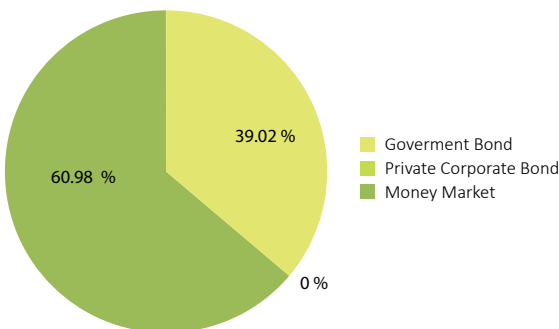
Investment Manager Fee	: Max. 1.00%
Subscription Fee	: Max. 1.00%
Redemption Fee	: Max. 1.00%

Effective Date : 04 February 2005 | Issued Date : 7 February 2005

Return Performance Year to Date



➔ **PORTFOLIO**



Government Bond of the Republic of Indonesia	39.02 %
Corporate Bond	-
Money Market	60.98 %

➔ **INVESTMENT POLICY**

	Minimum	Maximum
Bond Securities	2 %	98 %
Money Market Securities	2 %	98 %

➔ **MARKET INFORMATION**

Reksa Dana PG Sejahtera by the end of May 2018 closed at 2,951.91, decreased by 23.12 points or 0.77%. On the other line, the Indonesia Composite Bond Index (ICBI) for the last week of May closed with an increase of 2.03% (WoW). This is due to the positive performance shown by the market, this strengthen due to the strengthening sentiment of the rupiah exchange rate triggered by the positive market response of Bank Indonesia's plan to hold an additional Board of Governors Meeting on 30 May 2018 which raised its reference rate by 25 bps to 4.75%.

In the first week of May 2018, SUN price potentially weakened due to some global and domestic negative sentiment. From the international side, the 10-year US Treasury yield rose to 3.08% which is the highest level since 2011 triggered by improving US economic data. In addition, US inflation is moving closer to the 2% which targeted, giving direction the Fed will raise interest rates this June. In line with that domestic climate also give positive sentiment, Indonesia is fundamentally stable, although still not able to push the rupiah that had penetrated the level of Rp 14.2017 per US dollar. However, on last week investor interest in SUN auction increased from the high demand of entry reached Rp 31.48 trillion. The falling 10-year US-Treasury yield and the easing of trade war tensions between the US and China were able to ease domestic bond markets.

In addition, the steps taken in BI's Board of Governors Meeting (RDG) on 30 May 2018 which decided to raise the BI 7-Days Reverse Repo Rate by 25 bps to 4.75% are considered appropriate as measures to strengthen stability, especially the stability of the Rupiah against expectations of a rise in US interest rates and rising risks in global financial markets. This is due to the previous 25 bps rise to the level of 4.50% has not been able to raise market confidence in Indonesia's economic condition.

Bank Indonesia believes that the overall economic condition of Indonesia is quite good and strong. Pressure on stability since early February is more due to a trend in US interest rates rises and rising global uncertainty due to US policy changes and some geopolitical risks. The government is also optimistic that the national economic growth in 2018 is in line with the assumption of APBN 2018 of 5.4%.

➔ **ABOUT INVESTMENT MANAGER**

PT PG Asset Management is engaged in financial industry under PT Multikem Supplindo. It is a spin-off of PT Panca Global Securities Tbk and has obtained an operating license from the Financial Institution and Capital Market Supervisory Board (currently known as the Financial Services Authority) since 27 December 2011.

➔ **INVESTMENT PURPOSE**

Reksa Dana PG Sejahtera aims to give investment return, the potential of which is equivalent to the yield rate of bond index.

➔ **INVESTMENT RISKS**

1. The risk of change in economic and political conditions.
2. The risk of decrease in Net Asset Value received by the holder of participation.
3. The risk of liquidity.
4. The risk of default from the issuers of debt securities.
5. The risk of dissolution and liquidation

Disclaimer

Information and charts in this document have been prepared from the data considered to be accurate. The return of mutual fund investment cannot be guaranteed and to be assumed as the investment risk. The past performance of the mutual fund does not guarantee the future performance of the mutual fund because it is affected by up and down of prices at any time and may result in losing your main investment. This report is for informational purpose only, and should not be deemed as an offer/invitation to give or sell mutual funds, and shall not be construed as a right or obligation. Investors must read the information herein and this information may not be applicable to all investor. Investors must seek an independent financial advisor before making any investment decision.



Jakarta Head Office :
Gedung Antam Office Park, B Tower 9 Floor
Jl. Letjen TB Simatupang No. 1
Lingkar Selatan - Jakarta 12530
Telp. (021) 2912 1010
Fax. (021) 2912 1011

Surabaya Marketing Office:
Jl. Dharmahasuda 153A
Surabaya
Telp. (031) 595 2240
Fax. (031) 595 2235

www.pg-am.com
@pg_am
PG Asset Management
www.pgonline.co.id